

Independent Limited Assurance Statement



To: The Stakeholders of Willmott Dixon Holdings Ltd

Introduction

Bureau Veritas UK Limited ("Bureau Veritas") was engaged by Willmott Dixon Holdings Ltd ("Willmott Dixon") to provide limited assurance over selected Key Performance Indicators (KPIs) from the spreadsheet 'KPI Summary'. This Assurance Statement applies to the related information included within the scope of work described below.

Scope and Methodology

The scope of our work was limited to assurance over the following KPIs for the period 1 January 2021 to 31 December 2021 (the 'Selected Information'):

- Carbon Footprint
 - Scope 1
 - Scope 2
 - Selected Scope 3
 - Purchased Goods and Services
 - Fuel- and Energy-Related Activities Not Included in Scope 1 or Scope 2
 - Waste Generated in Operations
 - Business Travel
 - Employee Commuting (including teleworking)
 - Outside of scope
- Energy Consumption
- Percentage of Renewable Electricity
- Construction, Demolition and Excavation Waste Diverted from Landfill
- Total Construction Waste Generated
- Water Consumption
- Tree Planting Secured
- Considerate Constructor Scheme
- Value of Community Investment (Company Contribution)
- Repeatable Social Enterprise Spend
- Average training days per employee

Reporting criteria

The Selected Information has been prepared taking into consideration the following guidelines:

- GHG Protocol Corporate Accounting and Reporting Standard (Revised);
- Homeworking emissions Whitepaper by EcoAct for Scope 3 Category 7; and
- Internally developed methodologies for reporting waste, water, tree planting secured, energy consumption, training, community investment and social enterprise spend.

Limitations and Exclusions

Excluded from the scope of our work is any verification of information relating to:

- Activities outside the defined verification period;
- Positional statements (expressions of opinion, belief, aim or future intention by Willmott Dixon and statements of future commitment);
- Any other information included in other than the scope defined above; and
- Financial data which are audited by an external financial auditor.

This limited assurance engagement relies on a risk based selected sample of sustainability data and the associated limitations that this entails. The reliability of the reported data is dependent on the accuracy of metering and other production measurement arrangements employed at site level,

not addressed as part of this assurance. This independent statement should not be relied upon to detect all errors, omissions or misstatements that may exist.

Responsibilities

This preparation and presentation of the Selected Information is the sole responsibility of the management of Willmott Dixon.

Bureau Veritas was not involved in the preparation of the data. Our responsibilities were to:

- Obtain limited assurance about whether the Selected Information has been prepared in accordance with the Reporting Criteria;
- Form an independent conclusion based on the assurance procedures performed and evidence obtained; and
- Report our conclusions to Willmott Dixon.

Assessment Standard

We performed our work in accordance with International Standard on Assurance Engagements (ISAE) 3000 Revised, Assurance Engagements Other than Audits or Reviews of Historical Financial Information (effective for assurance reports dated on or after December 15, 2015), issued by the International Auditing and Assurance Standards Board.

Our conclusions are for a 'limited' level of assurance as set out in ISAE 3000.

Summary of work performed

All verification activities were completed remotely, via calls, document sharing and evidence reviews. As part of our independent verification, our work included:

1. Calls with relevant personnel of Willmott Dixon;
2. Reviewing the data collection and consolidation processes used to compile Selected Information, including assessing assumptions made, and the data scope and reporting boundaries;
3. Reviewing documentary evidence provided by Willmott Dixon;
4. Agreeing a selection of the Selected Information to the corresponding source documentation;
5. Reperforming aggregation calculations of the Selected Information; and
6. Reperforming greenhouse gas (GHG) emissions conversions calculations.

It should be noted that the scope of a limited assurance engagement is substantially less than for reasonable assurance both in terms of the risk assessment procedures and in performing the procedures to address the identified risks.

Conclusion

On the basis of our methodology and the activities described above for the agreed scope, nothing has come to our attention to indicate that the Selected Information is not fairly stated in all material respects.

It should be noted that GHG emissions are calculated for CO₂, not CO₂e for outside of scope biodiesel HVO.

Further detailed recommendations are provided in the form of an internal management report to be issued to Willmott Dixon.

The table below reflects Willmott Dixon's KPIs as verified by Bureau Veritas:

KPI	Performance (2021)
Scope 1 emissions ^a	2,376 tonnes of CO ₂ e
Scope 2 (location-based) emissions ^b	1,183 tonnes of CO ₂ e

^a Scope 1 includes carbon footprint that Willmott Dixon is directly responsible for paying for: site natural gas, site gas oil, site HVO, office natural gas and business mileage in company cars.

^b Scope 2 (location-based) includes carbon that Willmott Dixon is directly responsible for paying for: site electricity, office electricity and electricity for company-owned electric vehicles.

Scope 2 (market-based) emissions ^c	143 tonnes of CO ₂ e
Scope 2 (location-based) emissions including client electricity (SECR) ^d	1,998 tonnes of CO ₂ e
Scope 3 Purchased Goods and Services emissions ^e	749,803 tonnes of CO ₂ e
Scope 3 Fuel- and Energy-Related Activities Not Included in Scope 1 or Scope 2 emissions ^f	105 tonnes of CO ₂ e
Scope 3 Waste Generated in Operations emissions ^g	297 tonnes of CO ₂ e
Scope 3 Business Travel emissions ^h	1,609 tonnes of CO ₂ e
Scope 3 Employee Commuting (including teleworking) ⁱ	370 tonnes of CO ₂ e
Outside of scope (biogenic emissions) ^j	311 tonnes of CO ₂
Energy Consumption ^k	31,106,428 kWh
Percentage Renewable Electricity ^l	91%
Construction Waste Diverted from Landfill ^m	98.74%
Demolition Waste Diverted from Landfill ⁿ	92.12%
Excavation Waste Diverted from Landfill ^o	79.96%
Construction Waste Generated ^p	53,128 m ³
Average Considerate Constructor Scheme (CCS) score ^q	41.49
Value of Community Investment (Company Contribution)	£1,420,717
Repeatable Social Enterprise Spend ^r	£1,169,197
Average Training Days per employee ^s	1.64
Water Consumption	64,359 m ³
Tree Planting Secured ^t	8,922

^c Scope 2 (market-based) includes carbon that Willmott Dixon is directly responsible for paying for: site electricity, office electricity and electricity for company-owned electric vehicles.

^d Scope 2 (location based) including client site electricity (SECR) includes client site electricity (that Willmott Dixon use but have not directly paid for, in line with SECR requirements) as well as site electricity, office electricity and electricity for company-owned electric vehicles.

^e Category A suppliers only.

^f Transmission and distribution losses from site electricity, office electricity and UK electricity for electric vehicles (battery and plug-in hybrid).

^g Disposal of construction waste and water supply and treatment.

^h Includes travel in employee-owned cars and trains.

ⁱ Includes commuting from cars only (no other modes of transport recorded), and homeworking electricity and gas emissions.

^j From biodiesel HVO used onsite.

^k Energy use (kWh) includes site & office gas and electricity, site diesel and HVO, fuel in company-owned and employee-owned vehicles, homeworking electricity & gas and client site electricity (that Willmott Dixon use but have not directly paid for, in line with SECR requirements).

^l Percentage of electricity from renewable sources that Willmott Dixon is directly responsible for paying for.

^m Non-hazardous waste.

ⁿ Non-hazardous waste.

^o Non-hazardous waste.

^p Volume of construction waste (m³) using assumptions for waste stream skip standard void rates.

^q Average score out of 50.

^r Money spent with social enterprises that is not for one-off or exceptional purchases.

^s Based on the number of full- and part-time employees on 31/12/2021 and six-hour training days.

^t Number of trees that are committed to be planted on behalf of Willmott Dixon by partner organisations but not yet delivered.

Statement of Independence, Integrity and Competence

Bureau Veritas is an independent professional services company that specialises in quality, environmental, health, safety and social accountability with over 190 years history. Its assurance team has extensive experience in conducting verification over environmental, social, ethical and health and safety information, systems and processes.

Bureau Veritas operates a certifiedⁱ Quality Management System which complies with the requirements of ISO 9001:2015, and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Bureau Veritas has implemented and applies a Code of Ethics, which meets the requirements of the International Federation of Inspections Agencies (IFIA)ⁱⁱ, across the business to ensure that its employees maintain integrity, objectivity, professional competence and due care, confidentiality, professional behaviour and high ethical standards in their day-to-day business activities.

The assurance team for this work does not have any involvement in any other Bureau Veritas projects with Willmott Dixon.



Bureau Veritas UK Ltd

London

24th March 2022

ⁱ Certificate of Registration can be provided on request.

ⁱⁱ International Federation of Inspection Agencies – Compliance Code – Third Edition