

INDEPENDENT ASSURANCE REPORT



To: The Stakeholders of Willmott Dixon Holdings Ltd

1. Introduction and Objectives of Work

Bureau Veritas UK Limited (Bureau Veritas) has been engaged by Willmott Dixon Holdings Limited (Willmott Dixon) to provide limited assurance over selected Key Performance Indicators (KPIs) in the Group Report and Accounts Year Ended 31 December 2022 and the spreadsheet 'KPI Summary 2022' (collectively the 'Report'). The objective is to provide assurance to Willmott Dixon and its stakeholders over the accuracy and reliability of the reported information and data.

2. Scope of Work

The scope of our work was limited to assurance over the following information included within the Report for the period 1 January 2022 to 31 December 2022 (the 'Selected Information'):

- Energy use (including customer procured energy)
- Percentage of Renewable Electricity
- Construction, Demolition and Excavation Waste Diverted from Landfill
- Total Construction Waste Generated
- Water Consumption
- Tree Planting
- Considerate Constructor Scheme
- Value of Community Investment (Company Contribution)
- Repeatable Social Enterprise Spend
- Average training days per employee

The boundary of the verification included activities under Willmott Dixon's operational control for the following:

- Scope 1 emissions
- Scope 2 emissions (location and market based)
- Selected Scope 3 emissions
 - Purchased Goods and Services (Category A suppliers only)
 - Fuel- and Energy-Related Activities not included in Scope 1 or Scope 2
 - Waste Generated in Operations
 - Business Travel
 - Employee Commuting (including teleworking)
- Outside of scope emissions (HVO)

3. Reporting Criteria

The Selected Information needs to be read and understood together with the internal reporting guidelines for 2022 (see footnotes associated with copy of subject matter included in the table in Conclusion) which are aligned to the GHG Protocol and Homeworking emissions Whitepaper by EcoAct for Scope 3 Category 7 for emissions reporting.

4. Limitations and Exclusions

Excluded from the scope of our work is assurance of information relating to:

- Activities outside the defined assurance period;
- Positional statements of a descriptive or interpretative nature, or of opinion, belief, aspiration or commitment to undertake future actions; and
- Other information included in the Report other than the Selected Information.

The following limitations should be noted:

- This limited assurance engagement relies on a risk based selected sample of sustainability data and the associated limitations that this entails.
- The reliability of the reported data is dependent on the accuracy of metering and other production measurement arrangements employed at site level, not addressed as part of this assurance.
- This independent statement should not be relied upon to detect all errors, omissions or misstatements that may exist.

5. Responsibilities

This preparation and presentation of the Selected Information in the Report are the sole responsibility of the management of Willmott Dixon.

Bureau Veritas was not involved in the drafting of the Report or of the Reporting Criteria. Our responsibilities were to:

- obtain limited assurance about whether the Selected Information has been prepared in accordance with the Reporting Criteria;
- form an independent conclusion based on the assurance procedures performed and evidence obtained; and
- report our conclusions to the Directors of Willmott Dixon.

6. Assessment Standard

We performed our work to a limited level of assurance in accordance with International Standard on Assurance Engagements (ISAE) 3000 Revised, Assurance Engagements Other than Audits or Reviews of Historical Financial Information (effective for assurance reports dated on or after December 15, 2015), issued by the International Auditing and Assurance Standards Board.

7. Summary of Work Performed

As part of our independent assurance, our work included:

1. Conducting interviews with relevant personnel of Willmott Dixon;
2. Reviewing the data collection and consolidation processes used to compile Selected Information, including assessing assumptions made, and the data scope and reporting boundaries;
3. Reviewing documentary evidence provided by Willmott Dixon;
4. Agreeing a selection of the Selected Information to the corresponding source documentation;
5. Reviewing Willmott Dixon systems for quantitative data aggregation and analysis;
6. Assessing the disclosure and presentation of the Selected Information to ensure consistency with assured information.
7. Other assurance activities, for example:
 - a. reperforming a selection of aggregation calculations of the Selected Information
 - b. reperforming greenhouse gas emissions conversions calculations
 - c. comparing the Selected Information to the prior year amounts taking into consideration changes in business activities, acquisitions and disposals
 - d. evaluating the design of internal systems, processes and controls to collect and report the Selected Information

A 5% materiality threshold was applied to this assurance. It should be noted that the procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

8. Conclusion

On the basis of our methodology and the activities and limitations described above nothing has come to our attention to indicate that the Selected Information is not fairly stated in all material respects.

The table below reflects Willmott Dixon's carbon footprint as verified by Bureau Veritas:

Indicator	2022 Performance
Scope 1 emissions ¹ (t CO ₂ e)	1,135
Scope 2 (market-based) emissions ² (t CO ₂ e)	312
Scope 2 (location-based) emissions including client electricity (SECR) ³ (t CO ₂ e)	1,984
Scope 3 Purchased Goods and Services emissions ⁴ (t CO ₂ e)	539,960
Scope 3 Fuel- and Energy-Related Activities Not Included in Scope 1 or Scope 2 emissions ⁵ (t CO ₂ e)	135
Scope 3 Waste Generated in Operations emissions ⁶ (t CO ₂ e)	279
Scope 3 Business Travel emissions ⁷ (t CO ₂ e)	1,685
Scope 3 Employee Commuting (including teleworking) ⁸ (t CO ₂ e)	347
Outside of scope (biogenic emissions) ⁹ (t CO ₂ e)	872
Energy Use (including customer procured energy) ¹⁰ (kWh)	28,837,821
Percentage Renewable Electricity ¹¹ (%)	87%
Construction Waste Diverted from Landfill ¹² (%)	98%
Demolition Waste Diverted from Landfill ¹³ (%)	91%
Excavation Waste Diverted from Landfill ¹⁴ (%)	77%

¹ Scope 1 includes carbon footprint that Willmott Dixon is directly responsible for paying for: site natural gas, site gas oil, site HVO, office natural gas and business and commute mileage in company cars

² Scope 2 (market-based) includes carbon that Willmott Dixon is directly responsible for paying for: site electricity, office electricity and electricity for company-owned electric vehicles

³ Scope 2 (location based) including client site electricity (SECR) includes client site electricity (that Willmott Dixon use but have not directly paid for, in line with SECR requirements) as well as site electricity, office electricity and electricity for company-owned electric vehicles

⁴ Category A suppliers only which is defined as the suppliers who Willmott Dixon work with most closely

⁵ Transmission and distribution losses from site electricity, office electricity and UK electricity for electric vehicles (battery and plug-in hybrid)

⁶ Disposal of construction waste and water supply and treatment

⁷ Includes business travel in employee-owned cars, electricity for employee-owned electric vehicles and trains

⁸ Includes commuting in trains and employee-owned cars (no other modes of transport recorded), electricity for employee-owned electric vehicles, and homeworking electricity and gas

⁹ From biodiesel HVO used onsite

¹⁰ Energy use (kWh) includes site & office gas and electricity, site gas oil and HVO, fuel in company-owned and employee-owned vehicles, homeworking electricity & gas and client site electricity (that Willmott Dixon use but have not directly paid for, in line with SECR requirements)

¹¹ Percentage of electricity from renewable sources that Willmott Dixon is directly responsible for paying for

¹² Non-hazardous waste

¹³ Non-hazardous waste

¹⁴ Non-hazardous waste

Construction Waste Generated ¹⁵ (m ³)	48,865
Average Considerate Constructor Scheme (CCS) score ¹⁶	43.14
Value of Community Investment (Company Contribution) ¹⁷ (£)	£1,200,184
Social Enterprise Spend ¹⁸ (£)	£2,592,926
Average Training Days per employee ¹⁹	1.3
Water Consumption ²⁰ (m ³)	65,360
Tree Planting ²¹	15,738

9. Statement of Independence, Integrity and Competence

Bureau Veritas is an independent professional services company that specialises in quality, environmental, health, safety and social accountability with over 190 years history. Its assurance team has extensive experience in conducting verification over environmental, social, ethical and health and safety information, systems and processes.

Bureau Veritas operates a certified²² Quality Management System which complies with the requirements of ISO 9001:2015, and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards, quality reviews and applicable legal and regulatory requirements which we consider to be equivalent to ISQM 1 & 2²³.

Bureau Veritas has implemented and applies a Code of Ethics, which meets the requirements of the International Federation of Inspections Agencies (IFIA)²⁴, across the business to ensure that its employees maintain integrity, objectivity, professional competence and due care, confidentiality, professional behaviour and high ethical standards in their day-to-day business activities. We consider this to be equivalent to the requirements of the IESBA code²⁵. The assurance team for this work does not have any involvement in any other Bureau Veritas projects with Willmott Dixon.



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London, 23rd March 2023

¹⁵ Volume of construction waste calculated using assumptions for waste stream skip standard void rates

¹⁶ Average score out of 50

¹⁷ The value of social value activities delivered by Willmott Dixon; this includes the value of staff time volunteered, donations, social value expenses and gifts-in-kind donations

¹⁸ The value of spend with social businesses including social enterprise companies, charities and colleges and universities. All organisations included in the spend value are confirmed by Social Enterprise UK (SEUK)

¹⁹ Based on the number of full- and part-time employees on 31/12/2022 and six-hour training days

²⁰ Absolute site water use

²¹ The number of trees planted during the reporting period

²² Certificate available on request

²³ International Standard on Quality Management 1 (Previously International Standard on Quality Control 1) & International Standard on Quality Management 2

²⁴ International Federation of Inspection Agencies – Compliance Code – Third Edition

²⁵ Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants