

INDEPENDENT ASSURANCE REPORT



To: The Stakeholders of Willmott Dixon Holdings Ltd

1. Introduction and Objectives of Work

Bureau Veritas UK Limited (Bureau Veritas) has been engaged by Willmott Dixon Holdings Limited (Willmott Dixon) to provide limited assurance over selected Key Performance Indicators (KPIs) in the Group Report and Accounts Year Ended 31 December 2022 and the spreadsheet 'KPI Summary 2023' (collectively the 'Report'). The objective is to provide assurance to Willmott Dixon and its stakeholders over the accuracy and reliability of the reported information and data.

2. Scope of Work

The scope of our work was limited to assurance over the following information included within the Report for the period 1 January 2023 to 31 December 2023 (the 'Selected Information'):

- Scope 1 emissions
- Scope 2 emissions
- Selected Scope 3 emissions
 - Purchased Goods and Services
 - Fuel- and Energy-Related Activities Not Included in Scope 1 or Scope 2
 - Waste Generated in Operations
 - Business Travel
 - Employee Commuting (including teleworking)
- Outside of scope emissions
- Energy Consumption
- Percentage of Renewable Electricity
- Percentage of Electric Vehicles in fleet
- Construction, Demolition and Excavation Waste Diverted from Landfill
- Total Construction Waste Generated
- Water Consumption
- Considerate Constructor Scheme
- Value of Community Investment (Company Contribution)
- Social Enterprise Spend
- Average training days per Employee
- Tree Planting

3. Reporting Criteria

The Selected Information needs to be read and understood together with the KPI Reporting Document, as set out [here](#).

4. Limitations and Exclusions

Excluded from the scope of our work is assurance of information relating to:

- Activities outside the defined assurance period;
- Positional statements of a descriptive or interpretative nature, or of opinion, belief, aspiration or commitment to undertake future actions; and
- Other information included in the Report other than the Selected Information.

The following limitations should be noted:

- This limited assurance engagement relies on a risk based selected sample of sustainability data and the associated limitations that this entails.
- The reliability of the reported data is dependent on the accuracy of metering and other production measurement arrangements employed at site level, not addressed as part of this assurance.
- This independent statement should not be relied upon to detect all errors, omissions or misstatements that may exist.

5. Responsibilities

This preparation and presentation of the Selected Information in the Report are the sole responsibility of the management of Willmott Dixon.

Bureau Veritas was not involved in the drafting of the Report or of the Reporting Criteria. Our responsibilities were to:

- obtain limited assurance about whether the Selected Information has been prepared in accordance with the Reporting Criteria;
- form an independent conclusion based on the assurance procedures performed and evidence obtained; and
- report our conclusions to the Directors of Willmott Dixon.

6. Assessment Standard

We performed our work to a limited level of assurance in accordance with International Standard on Assurance Engagements (ISAE) 3000 Revised, Assurance Engagements Other than Audits or Reviews of Historical Financial Information (effective for assurance reports dated on or after December 15, 2015), issued by the International Auditing and Assurance Standards Board.

7. Summary of Work Performed

As part of our independent assurance, our work included:

1. Conducting interviews with relevant personnel of Willmott Dixon;
2. Reviewing the data collection and consolidation processes used to compile Selected Information, including assessing assumptions made, and the data scope and reporting boundaries;
3. Reviewing documentary evidence provided by Willmott Dixon;
4. Agreeing a selection of the Selected Information to the corresponding source documentation;
5. Reviewing Willmott Dixon systems for quantitative data aggregation and analysis;
6. Assessing the disclosure and presentation of the Selected Information to ensure consistency with assured information;
7. Reperforming a selection of aggregation calculations of the Selected Information; and
8. Reperforming greenhouse gas emissions conversions calculations.

A 5% materiality threshold was applied to this assurance. It should be noted that the procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

8. Conclusion

On the basis of our methodology and the activities and limitations described above nothing has come to our attention to indicate that the Selected Information is not fairly stated in all material respects.

The table below reflects Willmott Dixon's KPIs as verified by Bureau Veritas:

Indicator	2023 Performance
Scope 1 emissions (t CO ₂ e)	1,104
Scope 2 (market-based) emissions (t CO ₂ e)	375
Scope 2 (location-based) emissions including client electricity (SECR) (t CO ₂ e)	2,330
Scope 3 Purchased Goods and Services emissions (t CO ₂ e)	580,722
Scope 3 Fuel- and Energy-Related Activities Not Included in Scope 1 or Scope 2 emissions (t CO ₂ e)	155
Scope 3 Waste Generated in Operations emissions (t CO ₂ e)	304
Scope 3 Business Travel emissions (t CO ₂ e)	1,638
Scope 3 Employee Commuting (including teleworking) (t CO ₂ e)	335
Outside of scope (biogenic emissions) (t CO ₂ e)	626
Energy Consumption (directly paid for) (kWh)	25,710,305
Energy Consumption (including customer procured energy) (kWh)	28,343,673
Percentage Renewable Electricity (%)	89.17%
Percentage of Electric Vehicles in fleet (%)	17%
Construction Waste Diverted from Landfill (%)	98.10%
Demolition Waste Diverted from Landfill (%)	90.59%
Excavation Waste Diverted from Landfill (%)	73.89%
Construction Waste Generated (m ³)	49,926
Water Consumption (m ³)	50,236
Average Considerate Constructor Scheme (CCS) score	43.64
Value of Community Investment (Company Contribution) (£)	£632,802
Social Enterprise Spend (£)	£4,874,707
Average Training Days per employee	1.73
Tree Planting	14,985

9. Statement of Independence, Integrity and Competence

Bureau Veritas is an independent professional services company that specialises in quality, environmental, health, safety and social accountability with over 190 years history. Its assurance team has extensive experience in conducting verification over environmental, social, ethical and health and safety information, systems and processes.

Bureau Veritas operates a certified¹ Quality Management System which complies with the requirements of ISO 9001:2015, and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards, quality reviews and applicable legal and regulatory requirements which we consider to be equivalent to ISQM 1 & 2².

Bureau Veritas has implemented and applies a Code of Ethics, which meets the requirements of the International Federation of Inspections Agencies (IFIA)³, across the business to ensure that its employees maintain integrity, objectivity, professional competence and due care, confidentiality, professional behaviour and high ethical standards in their day-to-day business activities. We consider this to be equivalent to the requirements of the IESBA code⁴. The assurance team for this work does not have any involvement in any other Bureau Veritas projects with Willmott Dixon.



Bureau Veritas UK Ltd

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¹ Certificate available on request

² International Standard on Quality Management 1 (Previously International Standard on Quality Control 1) & International Standard on Quality Management 2

³ International Federation of Inspection Agencies – Compliance Code – Third Edition

⁴ Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants